



COMMERCIAL ANNOUNCEMENT



UKRAINE CRISIS UPDATE

Dear Customers,

While the military conflict between Russia and Ukraine continued over the weekend, several European countries have closed their airspace to Russian aircraft. In addition to the Great Britain, also the EU has imposed a blanket flight ban on Russian planes, the head of the European Commission, Ursula von der Leyen, has announced Sunday 27.02.2022. This will apply to any plane owned, chartered or otherwise controlled by a Russian legal or natural person. In addition to European countries, also Canada banned Russian airplanes from entering the Canadian airspace.

The German airline Lufthansa and Dutch airline KLM announced they would initially no longer fly to Russia or transit through Russian airspace. Both airlines advised this would apply for seven days. Their connections to Russia will be suspended. On Saturday, Lufthansa redirected two flights heading towards Russian airspace on their way to destinations in Asia back to the origin airports in Germany.

In response to the restrictions by European governments, Russia closed its airspace to aircraft from a number of EU states. According to an announcement by Russia's aviation authority, aircraft from Latvia, Estonia and Lithuania, as well as Slovenia, are no longer allowed to fly into Russia. The ban also applies to transit flights as well as overflights through Russian airspace.

KWE has a robust business continuity plan across all its EMEA Region offices and locations relying on options such as the use of alternative carriers, re-routings, etc.

The military conflict is exerting additional pressure on a already strained transportation industry. The evolution of government actions and changes in circumstances from the military action have been unpredictable and fast-moving. Forecasting future movement in cargo carrier capacity has become erratic due to the fluidity of the situation created by factors beyond our control, including but not limited to governmental measures and carrier restrictions enacted in response to the military conflict and related changes in market capacity and demand.

These matters are unforeseeable and may impact our ability to maintain service levels agreed with our customers. In view of this situation, KWE will be communicating with our customers to discuss the modifications to parts of our services, the impacts to ongoing operations and the economic impact to the supply chain. These measures are required to respond and adjust business operations to ensure clients supply chains remain intact. The changes are a direct response to the prevailing circumstances.



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This announcement applies to all Kintetsu World Express Transportation Services, including our Air Freight, Sea Freight, Ground Freight and Logistics.

KWE is working with our counterparts around the globe to monitor the potential impacts that the current crisis could have among the global supply chains. As a leader in the Global Logistics and Transportation services, KWE remains fully committed to supporting you and your company through these challenging times. We will share periodic updates about our operational decisions as the situation continues to unfold.

Thank you for relying on us with your business services, and please reach out to your company representatives with any further questions or concerns.

If you have any questions, please contact your local KWE representative.

Thank you, we appreciate your business.

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