

September,2019

## **Notification Regarding Japanese Consumption Tax Increase**

Following the Japanese Law (Consumption Tax Law, etc.) to increase the consumption tax rate from 8% to 10%, the tax rate applied to Kintetsu World Express, Inc. (KWEJ) local Air and Ocean Import services will be increased to 10% as of October 1st,2019.

The changes to be implemented by KWEJ is as follows

Invoiced before September 30 <sup>th</sup> ,2019	8%
Invoiced after October 1 <sup>st</sup> ,2019	10%

Invoiced date standard of KWE Japan:

<b>Air Import Cargo</b>	: Date of Dispatch after Import Custom
<b>Clearance Sea Import Cargo</b>	: Date of Delivery after Import Custom

Clearance (Import Service from Custom Clearance and afterwards)  
Issued Date of Arrival Notice  
(Taxable Port Charges on Arrival Notice Invoice)

<b>Warehouse Service</b>	: Completion Date of Each Warehouse Process
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For more information, please contact your local KWE representative.

On behalf of Kintetsu World Express, Inc.

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